

MEETING MINUTES

Board: Scintilla Charter Academy
Board Meeting: December 21, 2017

School: Scintilla Charter Academy

The minutes of Sunshine Law meetings need not be verbatim transcripts of the meeting. These minutes are a brief summary of the events of the meeting.

Date:	Start	End	Next Meeting:	Next time:	Prepared by:
December 21, 2017	6:00 PM	6:22PM	January 9, 2018	6:00 PM	J. Denham

Meeting Location:
2171 East Park Ave., Valdosta, GA 31602

Attended by:	
Zachary Cowart Jerry Jennett Garrett Copeland Jeremy Baker Enid Santana Eric Tillman	<u>Staff:</u> Mandy Avera, Dean of Students & School Support Amanda Miller, Director of Academic Enhancement <u>Others:</u>
Highlights:	

CALL TO ORDER

Pursuant to public notice, the meeting commenced at 6:00 P.M.

I. Administrative Functions

- **Approve Agenda for the December 21, 2017 meeting.**

A motion was made by Eric Tillman to accept the agenda as presented and Garrett Copeland offered a second. The motion passed unanimously.

II. New Business

Approval of loan terms and authorization for execution of documents

Zachary Cowart presented and explained the BB&T loan packet, terms, and bond proposal deal for Phase 1 of SCA expansion to the full board. He reviewed all aspects of the proposal and discussed long term benefits for the school and all financial terms and expectations. Agreement to enter into bond issuance with BB&T will allow SCA to acquire the building currently being leased from True North, existing land, a 13 acre tract of land behind the school for further expansion into middle grades, and a First State Bank loan payoff. Jeremy Baker inquired about the years of tax free payments. Zachary explained the 6.5 % interest rate will decrease to 5.25 % after the first 3

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years. Zachary stated that the open bid meeting for all interested contractors will be held on Dec. 28th at 2 pm in the media center at SCA should anyone want to attend.

Eric Tillman made the motion to authorize Zachary Cowart to execute the loan documents as presented. Enid Santana gave a second and the motion passed unanimously.

VI. OPEN FORUM

No participation.

VI. NEXT MEETING DATE

January 9, 2018 at 6:00 pm in the SCA Media Center.

VII. ADJOURNMENT

Motion to adjourn was made by Garrett Copeland and seconded by Eric Tillman. The voted passed unanimously and the meeting adjourned at 6:22.

Zachary Cowart, Board Chair

Date: _____